

State of New Jersey Local Government Services

Year:	2023	Municipal User	Friendly B	udget		
MUNICIPALITY:	1402 Boonton Township -	- County of Morris		-		Adopted 💌
Municode:	1402		Filename:	1402 fba	202	3.xlsm
		www.boontontownship.com				
	Phone Number:		973 402-4002			
	Mailing Address:		Municpal Building	•		
			155 Powerville Roa	d		
		Municipality:	Boonton Twp	State:	NJ	Zip: 07005
	Mayor					
First Name	Middle Name	Last Name	Term Expires	Business Em	nail	
Brian		Honan	12/31/2023			
	Chief Administr	ative Officer	-			
Douglas		Cabana		dcabana@boont	tontow	nship.com
	Chief Financial	Officer	-			
Norman		Eckstein		neckstein@boo	ontonto	wnship.com
	Municipal Clerk					
Douglas		Cabana		dcabnan@boont	tontow	nship.com
	Registered Mun	icipal Accountant				
Joseph	J	Faccone		jfaccone@sklein	-cpa.co	m
	Governing Body	/ Members				
First Name	Middle Name	Last Name	Term Expires	Business Em	nail	
Paul		Allieri	12/31/2025			
Thomas		Donadio	12/31/2023			
William		Klingener	12/31/2025			
Thomas		SanFilippo	12/31/2024			

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

	ty Tax Levies - ALL e	entities levying propert	ty taxes		<u>Current Year 2023 I</u>	<u>Budget</u>	
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	<u>Tax Levy</u>	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.481	\$4,206,902.63	19.83%	\$2,540.07	Municipal Purpose Tax	ESTIMATED	\$4,175,293.2
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$262,382.25	1.24%	\$158.42	Municipal Open Space	ESTIMATED	\$260,955.8
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.620	\$14,171,716.00	66.79%	\$8,554.91	Local School District	ESTIMATED	\$14,456,955.2
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.288	\$2,514,364.81	11.85%	\$1,520.87	County Purposes	ESTIMATED	\$2,566,066.0
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.008	\$62,794.80	0.30%	\$42.25	County Open Space	ESTIMATED	\$78,286.7
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget) Total Taxable Valuation as of (To be used to calculate the current year tax rate	2.427 October 1, 2022	\$21,218,160.49 \$869,852,900.00	100.00%	\$12,816.53	Total ESTIMATED amount to be raised by Revenue Anticipated, Excluding Tax Levy	taxes	\$21,537,557.10
Current Year Average Residential Ass		\$528,081.00			Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy		6,834,350.29 \$17,362,263.89
	sessment	\$528,081.00 ear to Current Year C	<u>omparison</u>		Budget Appropriations, before Reserve for		6,834,350.29 \$17,362,263.89 \$20,872,046.59 \$665,510.5
	sessment	ear to Current Year C			Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU Reserve for Uncollected Taxes (RUT)		3,324,567.59 6,834,350.29 \$17,362,263.89 \$20,872,046.59 \$665,510.51 \$21,537,557.10
	sessment]	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU Reserve for Uncollected Taxes (RUT)	Т	6,834,350.29 \$17,362,263.89 \$20,872,046.59 \$665,510.5 \$21,537,557.10
	sessment <u>Prior Ye</u> <u>Comparison</u> Prior Year	ear to Current Year C <u>- Municipal Purposes</u> Current Year	Tax Rate % Change (+/-)]	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes	Т Г	6,834,350.29 \$17,362,263.89 \$20,872,046.59 \$665,510.51
	sessment <u>Prior Ye</u> <u>Comparison</u> Prior Year 0.481	ear to Current Year C <u>- Municipal Purposes</u> Current Year 0.480	<u>Tax Rate</u> % Change (+/-) -0.21%]	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RU If % used exceeds the actual collection % th	Т Г	6,834,350.29 \$17,362,263.89 \$20,872,046.59 \$665,510.51 \$21,537,557.10
	sessment <u>Prior Yo</u> <u>Comparison</u> Prior Year 0.481 <u>Comparison</u>	ear to Current Year C - Municipal Purposes Current Year 0.480 - Municipal Purposes	<u>Tax Rate</u> % Change (+/-) -0.21% <u>Tax Levy</u>	S Change (+/-)	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RU	Т Г	6,834,350.29 \$17,362,263.89 \$20,872,046.59 \$665,510.5 \$21,537,557.10
	sessment <u>Prior Yea</u> <u>Comparison</u> O.481 <u>Comparison</u> Prior Year <u>Comparison</u> Comparison	ear to Current Year C - Municipal Purposes Current Year 0.480 - Municipal Purposes Current Year 9	<u>Tax Rate</u> % Change (+/-) -0.21% <u>Tax Levy</u> % Change (+/-)	\$ Change (+/-) (\$31 609 42)	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RU If % used exceeds the actual collection % the reference the statutory exception used	T T =	6,834,350.29 \$17,362,263.89 \$20,872,046.59 \$665,510.51 \$21,537,557.10
	sessment <u>Prior Yo</u> <u>Comparison</u> Prior Year 0.481 <u>Comparison</u>	ear to Current Year C - Municipal Purposes Current Year 0.480 - Municipal Purposes	<u>Tax Rate</u> % Change (+/-) -0.21% <u>Tax Levy</u>		Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RU If % used exceeds the actual collection % the reference the statutory exception used <u>Tax Collections - ACTUAL as of Prior Y</u>	T T =	6,834,350.29 \$17,362,263.89 \$20,872,046.59 \$665,510.51 \$21,537,557.10 96.919
Current Year Average Residential Ass	sessment Prior Yea Comparison Prior Year 0.481 Comparison Prior Year 4,206,902.63	ear to Current Year C - Municipal Purposes Current Year 0.480 - Municipal Purposes Current Year \$4,175,293.21	Tax Rate % Change (+/-) -0.21% Tax Levy % Change (+/-) -0.75%	(\$31,609.42)	 Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RU If % used exceeds the actual collection % the reference the statutory exception used <u>Tax Collections - ACTUAL as of Prior Y</u> Total Tax Revenue, Collections CY 2022 	T T =	6,834,350.29 \$17,362,263.89 \$20,872,046.59 \$665,510.5 \$21,537,557.10 96.914 20,897,124.8
Current Year Average Residential Ass	sessment <u>Prior Year 0.481 Prior Year Vear Vear Vear Vear Vear Vear Vear V</u>	ear to Current Year C - Municipal Purposes Current Year 0.480 - Municipal Purposes Current Year \$4,175,293.21 on Avg. Residential Ta	Tax Rate % Change (+/-) -0.21% Tax Levy % Change (+/-) -0.75% ax Payment (Mun	(\$31,609.42) icipal Purposes Onl	 Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RU If % used exceeds the actual collection % the reference the statutory exception used Tax Collections - ACTUAL as of Prior Y Total Tax Revenue, Collections CY 2022 Total Tax Levy, CY 2022 	T T =	6,834,350.2 \$17,362,263.8 \$20,872,046.5 \$665,510.5 \$21,537,557.1 96.91 20,897,124.8 21,392,567.7
Current Year Average Residential Ass	sessment <u>Prior Year 0.481 Prior Year Vear Vear Vear Vear Vear Vear Vear V</u>	ear to Current Year C - Municipal Purposes Current Year 0.480 - Municipal Purposes Current Year \$4,175,293.21 on Avg. Residential Ta	Tax Rate % Change (+/-) -0.21% Tax Levy % Change (+/-) -0.75% ax Payment (Mun	(\$31,609.42) icipal Purposes Onl \$ Change (+/-)	 Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RU If % used exceeds the actual collection % the reference the statutory exception used <u>Tax Collections - ACTUAL as of Prior Y</u> Total Tax Revenue, Collections CY 2022 	T T =	6,834,350.29 \$17,362,263.89 \$20,872,046.59 \$665,510.51 \$21,537,557.10

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Water Utility	Utility	Utility	Utility
08	Surplus	-12.59%	(\$147,045.06)	\$1,167,964.19	\$1,020,919.13	\$782,759.33			\$98,873.86	\$139,285.94			
08	Local Revenue	-38.00%	(\$312,232.33)	\$821,757.53	\$509,525.20	\$61,235.00			\$169,476.14	\$278,814.06			
09	State Aid (without offsetting appropriation)	5.91%	\$14,229.78	\$240,871.00	\$255,100.78	\$255,100.78							
08	Uniform Construction Code Fees	-44.72%	(\$4,044.64)	\$9,044.64	\$5,000.00	\$5,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	675.18%	\$423,441.23	\$62,715.06	\$486,156.29	\$486,156.29							
08	Other Special Items	30.35%	\$329,341.86	\$1,084,974.33	\$1,414,316.19	\$1,414,316.19							
15	Receipts from Delinquent Taxes	-28.08%	(\$124,947.08)	\$444,947.08	\$320,000.00	\$320,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-7.61%	(\$343,746.58)	\$4,519,039.79	\$4,175,293.21	\$4,175,293.21							
07	Minimum Library Tax	#DIV/0!	\$260,955.87		\$260,955.87		\$260,955.87						
54	Open Space Levy Tax	-100.00%	(\$264,463.61)	\$264,463.61	\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.96%	(\$168,510.56)	\$8,615,777.23	\$8,447,266.67	\$7,499,860.80	\$260,955.87	\$0.00	\$268,350.00	\$418,100.00	\$0.00	\$0.00	\$0.00

FCOA		Budgeted Full-Time		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Water Utility	Utility	Utility	Utility
20	General Government	2.00	2.00	-3.39%	(\$26,917.00)	\$793,602.00	\$766,685.00	\$525,815.00				\$127,010.00	\$113,860.00			
21	Land-Use Administration	1.00	1.00	-1.15%	(\$1,053.00)	\$91,683.00	\$90,630.00	\$90,630.00								
22	Uniform Construction Code			0.00%	\$0.00	\$1,850.00	\$1,850.00	\$1,850.00								
23	Insurance			18.05%	\$81,200.00	\$449,800.00	\$531,000.00	\$510,000.00				\$10,500.00	\$10,500.00			
25	Public Safety	14.00	2.00	-3.24%	(\$69,870.35)	\$2,154,997.67	\$2,085,127.32	\$2,028,777.00	\$56,350.32							
26	Public Works	1.00	1.00	14.88%	\$152,501.17	\$1,025,150.67	\$1,177,651.84	\$971,530.00	\$12,485.97	\$160,955.87		\$16,340.00	\$16,340.00			
27	Health and Human Services		1.00	-1.69%	(\$1,130.00)	\$66,845.00	\$65,715.00	\$62,715.00	\$3,000.00							
28	Parks and Recreation		1.00	-57.66%	(\$29,538.00)	\$51,228.00	\$21,690.00	\$21,690.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			0.00%	\$0.00	\$10,100.00	\$10,100.00	\$10,100.00								
31	Utilities and Bulk Purchases		1.00	-2.28%	(\$10,623.00)	\$465,523.00	\$454,900.00	\$95,500.00				\$99,400.00	\$260,000.00			
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			0.00%	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00								
36	Statutory Expenditures			7.66%	\$56,715.92	\$740,638.00	\$797,353.92	\$784,853.92				\$6,100.00	\$6,400.00			
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender		3.00	-1.19%	(\$430.00)	\$36,091.00	\$35,661.00	\$35,661.00								
44	Capital			317.34%	\$939,320.00	\$296,000.00	\$1,235,320.00		\$1,117,320.00	\$100,000.00		\$8,000.00	\$10,000.00			
45	Debt			22.40%	\$87,001.62	\$388,365.38	\$475,367.00		\$473,367.00			\$1,000.00	\$1,000.00			
46	Deferred Charges			-9.39%	(\$2,767.35)	\$29,472.43	\$26,705.08		\$26,705.08							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			1.55%	\$10,129.30	\$655,381.21	\$665,510.51		\$665,510.51							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	18.00	12.00	16.31%	\$1,184,539.31	\$7,262,727.36	\$8,447,266.67	\$5,145,121.92	\$2,354,738.88	\$260,955.87	\$0.00	\$268,350.00	\$418,100.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

Non-re-	Fulure V. Fedicions	Line Item. ^{Soorta} ^{Sootta} ^{Sootta} ^{Sootta} ^{Sootta} ^{Sootta} ^{Soo}	Amount	Comment/Explanation
		Not Applicable		

Property Tax As	sessments - Taxable Proj	perties (October 1, 2022 Valu	<u>1e)</u>	Property Tax Asses	sments - Exempt Pro	perties (October 1, 2022 Va	lue)
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	97	\$10,440,700.00	1.20%	15A Public Schools	1	\$7,984,500.00	13.83%
2 Residential	1,517	\$801,098,600.00	92.10%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	91	\$21,631,100.00	2.49%	15C Public Property	101	\$28,603,900.00	49.54%
4A Commercial	12	\$24,340,100.00	2.80%	15D Church and Charities	8	\$2,519,200.00	4.36%
4B Industrial	7	\$12,342,400.00	1.42%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments			0.00%	15F Other Exempt	9	\$18,628,000.00	32.26%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	1,724	\$869,852,900.00	100.00%	Total	119	\$57,735,600.00	100.00%
Average Ratio (%), Assessed to T	rue Value	83.62%					
Equalized Valuation, Taxable Pro	perties	\$1,040,245,037.07		Percentage of Exempt vs.			
				Non-Exempt Properties	6.64%		
Total # of property tax appea	als filed in 2022	County Tax Board	6.00				
		State Tax Court	4.00				
Number of 2022 County Tax Boa	rd decisions appealed to T	ax Court	6.00				
Number of pending property tax a	ppeals in State Tax Court		4.00				
Amount paid out by municipality	for tax appeals in 2022		\$45,359.34				
	**						
Prior Budget Year's	Payments in Lieu of Tax	(PILOT) - 5 Year Exemption	ns/Abatements				
	# of	PILOT		Taxes if Billed in Full			
	Parcels	Billing/Revenue	Assessed Value	2022 Total Tax Rate			
G Commercial/Industrial Exemption							
I Dwelling Exemption							
J Dwelling Abatement							
K New Dwelling/Conversion Exemptio							
L New Dwelling/Conversion Abatemer	ıt						
N Multiple Dwelling Exemption							
O Multiple Dwelling Abatement							
Total 5 Yr Exemptions/Abatemer	ts 0	0.00	0.00	0.00]		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

Prior Budget Yea	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Pavments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
Victoria Mews Assisted Living	Other	\$181,711.75	\$12,319,000.00	\$298,982.13															
	-																		
-										-	-	-	-		-				
-										-	-	-	-		-				
												1	1						
												1					1		
T-t-LI T Eti	Column Total	101 711 75	12,319,000.00	209.092.12	Total Long Term Exemptions - Column Total \$0.00 \$0.00 \$0.00 To		Total Long Term Exemptions - Column Total \$0.00 \$0.00 \$0.00			.00 Total Long Term Exemptions - Column Total \$0.00 \$0.00 \$0.00									
Total Long Term Exemptions -	Column Total	181,/11.75	12,319,000.00	298,982.13	Total Long Term Exemptions -	Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00	\$0.00					
Mark "X" if Grand Total										eet UFB-6	1	U			Total Long Term Exempt	ions - GRAND TOTAL	\$181,711.75	\$12,319,000.00	\$298,982.13

Sheet UFB-6

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit		# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	5.00	8.00	1,007,148.15	\$696,010.84	\$12,893.00	\$165,239.08	\$78,774.09	\$54,231.14
Police Officers (Including Superior Officers)	11.00	0.00	2,129,689.60	\$1,158,065.70	\$208,701.00	\$422,809.70	\$235,555.55	\$104,557.65
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	2.00	4.00	252,249.47	\$180,240.00	\$3,127.38	\$21,957.88	\$32,896.61	\$14,027.60
Totals	18.00	12.00	3,389,087.23	\$2,034,316.54	\$224,721.38	\$610,006.66	\$347,226.25	\$172,816.40

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pav** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of	Current Year Annual Cost		Prior Year # of	Prior Year Annual	
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						·
Single Coverage	5.00	\$13,954.08	\$69,770.40	6.00	\$10,647.05	\$63,882.29
Parent & Child	0.00	\$0.00	\$0.00	1.00	\$5,015.82	\$5,015.82
Employee & Spouse (or Partner)	4.00	\$28,032.00	\$112,128.00	4.00	\$19,277.60	\$77,110.41
Family	8.00	\$38,889.12	\$311,112.96	8.00	\$30,449.53	\$243,596.20
Employee Cost Sharing Contribution (enter as negative -)			(\$145,785.27)			(\$119,787.82)
Subtotal	17.00		\$347,226.09	19.00		\$269,816.90
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$16,246.08	\$16,246.08	1	\$14,395.92	\$14,395.92
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	1	\$35,417.16	\$35,417.16	1	\$31,383.72	\$31,383.72
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$18,082.56)			(\$16,023.24)
Subtotal	2.00		\$33,580.68	2.00		\$29,756.40
GRAND TOTAL	19.00		\$380,806.77	21.00		\$299,573.30

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total

premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES	
YES	

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

			(che	eck applicable	e items)
Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Non-Aligned Positions					
Police Chief	92.28	\$54,037.76		x	
Administrator / Municipal Clerk	25.44	\$11,812.93		x	
Chief Financial Officer / Tax Collector	42.50			x	
Other Management	84.12	\$52,878.11		x	
Other Staff	158.36			X	
Employees subject to Collective Bargaining					
Boonton Township PBA Local 392	444.70	\$262,525.40	X	x	
Totals	847.40	\$425,315.10			
Total Funds Reserved	as of end of 2022	\$10,200.00			
Total Funds App	ropriated in 2023	\$100.00			
		¢	-		

UFB-9 Accumulated Absence Liability

	Gross		Net		Current Year	2024	2025	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Principal				
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$2,000.00	\$2,000.00	\$2,000.00	\$14,000.00
				Bond Anticipation Notes - Principal	\$413,551.00			
Utility Fund Debt		_		Bond Anticipation Notes - Interest	\$59,816.00			
Sewer	\$0.00	\$0.00	\$0.00	Bonds - Principal				
Water	\$0.00	\$0.00	\$0.00	Bonds - Interest				
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$475,367.00	\$2,000.00	\$2,000.00	\$14,000.00
Municipal Purposes								
Debt Authorized (BNI)	\$0.00	\$0.00	\$0.00	Total Principal	\$413,551.00	\$0.00	\$0.00	\$0.00
Notes Outstanding	\$2,345,708.00	\$16,051.92	\$2,329,656.08	Total Interest	\$61,816.00	\$2,000.00	\$2,000.00	\$14,000.00
Bonds Outstanding	\$0.00	\$0.00	\$0.00	% of Total Current Year Budget	5.63%			
Loans and Other Debt	\$0.00	\$0.00	\$0.00			_		
				Description		Debt Not Li	sted Above	
Total (Current Year)	\$2,345,708.00	\$16,051.92	\$2,329,656.08	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	4,263			Total Other				
Per Capita Gross Debt	\$550.25			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$546.48			Rating				
				Year of Last Rating				
3 Year Average Property Valuation		\$1,008,608,604.00				• • • •		
	=			Mark "X" if Municipality has	no bond rating	X		
Net Debt as % of 3 Year Average P	roperty Valuation	0.23%			0			
	=			Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	County	County of Morris	EMS / Dispatch	EMS / Dispatch		1/1/2023	12//31/2023	\$104,273.00
Recipient	County	County of Morris	Health and Human Services	Health and Human Services		1/1/2023	12/31/2023	\$12,000.00
	Municipality	Montville Township	Animan Control	Animal Control		1/1/2023	12/31/2023	\$15,000.00
Recipient	Municipality	Kinnelon Borough	Stormwater	Stormwater		1/1/2023	12/31/2023	\$5,000.00
	School District	Boonton Township Board of Education	Police	Police		1/1/2023	12/31/2023	\$55,152.00
	Municipality	Rockaway Borough	Purchasing	Other (Please Explain in Notes)	Purchasing	1/1/2023	12/31/2023	\$3,000.00
Lead	Fire District	Hanover Fire District Fire District #3	Purchasing	Other (Please Explain in Notes)	Purchasing	1/1/2023	12/31/2023	\$3,000.00
					-			
	Amount Received Page Total							\$61,152.00
	Amount Paid Page Total						†	\$136,273.00
	Page Total						1 1	\$197,425.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
				-				
	Amount Received Total							\$61,152.00
	Amount Paid Total							\$136,273.00
	Total							\$197,425.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set for the below the names of an authorities and the districts that serve your municipality					
Rockaway Valley Regional Sewerage Authority					

Please set forth below the names of all authorities and fire districts that serve your municipality

(Press ALT-Enter to go to a new line in each cell) Not Applicable	
Not Applicable	