



State of New Jersey
Local Government Services

Year: 2023 Municipal User Friendly Budget

MUNICIPALITY: 1402 Boonton Township - County of Morris Adopted

Municode: 1402Filename: 1402_fba_2023.xlsm

Website: www.boontontownship.com

Phone Number: 973 402-4002

Mailing Address: Municipal Building155 Powerville Road

Municipality: Boonton TwpState: NJZip: 07005

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Brian		Honan	12/31/2023	

Chief Administrative Officer

Douglas		Cabana		dcabana@boontontownship.com
---------	--	--------	--	-----------------------------

Chief Financial Officer

Norman		Eckstein		neckstein@boontontownship.com
--------	--	----------	--	-------------------------------

Municipal Clerk

Douglas		Cabana		dcabnan@boontontownship.com
---------	--	--------	--	-----------------------------

Registered Municipal Accountant

Joseph	J	Faccone		jfaccone@sklein-cpa.com
--------	---	---------	--	-------------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Paul		Allieri	12/31/2025	
Thomas		Donadio	12/31/2023	
William		Klingener	12/31/2025	
Thomas		SanFilippo	12/31/2024	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2023 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.481	\$4,206,902.63	19.83%	\$2,540.07	Municipal Purpose Tax	ESTIMATED	\$4,175,293.21
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$262,382.25	1.24%	\$158.42	Municipal Open Space	ESTIMATED	\$260,955.87
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.620	\$14,171,716.00	66.79%	\$8,554.91	Local School District	ESTIMATED	\$14,456,955.20
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.288	\$2,514,364.81	11.85%	\$1,520.87	County Purposes	ESTIMATED	\$2,566,066.06
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.008	\$62,794.80	0.30%	\$42.25	County Open Space	ESTIMATED	\$78,286.76
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of		October 1, 2022	\$869,852,900.00		Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)							
Current Year Average Residential Assessment			\$528,081.00		Budget Appropriations, before Reserve for Uncollected Taxes		
Prior Year to Current Year Comparison					Total Non-Municipal Tax Levy		
Comparison - Municipal Purposes Tax Rate					Amount to be Raised by Taxes - Before RUT		
Prior Year		Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT)		
0.481		0.480	-0.21%				
Comparison - Municipal Purposes Tax Levy					Total Amount to be Raised by Taxes		
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)			
\$4,206,902.63		\$4,175,293.21	-0.75%	(\$31,609.42)	% of Tax Collections used to Calculate RUT		
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)							
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then		
\$2,540.07		\$2,534.79	-0.21%	(\$5.28)	reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2022		
					Total Tax Levy, CY 2022		
					% of Taxes Collected, CY 2022		
					Delinquent Taxes - December 31, 2022		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Water Utility	Utility	Utility	Utility
08	Surplus	-12.59%	(\$147,045.06)	\$1,167,964.19	\$1,020,919.13	\$782,759.33			\$98,873.86	\$139,285.94			
08	Local Revenue	-38.00%	(\$312,232.33)	\$821,757.53	\$509,525.20	\$61,235.00			\$169,476.14	\$278,814.06			
09	State Aid (without offsetting appropriation)	5.91%	\$14,229.78	\$240,871.00	\$255,100.78	\$255,100.78							
08	Uniform Construction Code Fees	-44.72%	(\$4,044.64)	\$9,044.64	\$5,000.00	\$5,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	675.18%	\$423,441.23	\$62,715.06	\$486,156.29	\$486,156.29							
08	Other Special Items	30.35%	\$329,341.86	\$1,084,974.33	\$1,414,316.19	\$1,414,316.19							
15	Receipts from Delinquent Taxes	-28.08%	(\$124,947.08)	\$444,947.08	\$320,000.00	\$320,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-7.61%	(\$343,746.58)	\$4,519,039.79	\$4,175,293.21	\$4,175,293.21							
07	Minimum Library Tax	#DIV/0!	\$260,955.87		\$260,955.87		\$260,955.87						
54	Open Space Levy Tax	-100.00%	(\$264,463.61)	\$264,463.61	\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.96%	(\$168,510.56)	\$8,615,777.23	\$8,447,266.67	\$7,499,860.80	\$260,955.87	\$0.00	\$268,350.00	\$418,100.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Water Utility	Utility	Utility	Utility
20	General Government	2.00	2.00	-3.39%	(\$26,917.00)	\$793,602.00	\$766,685.00	\$525,815.00				\$127,010.00	\$113,860.00			
21	Land-Use Administration	1.00	1.00	-1.15%	(\$1,053.00)	\$91,683.00	\$90,630.00	\$90,630.00								
22	Uniform Construction Code			0.00%	\$0.00	\$1,850.00	\$1,850.00	\$1,850.00								
23	Insurance			18.05%	\$81,200.00	\$449,800.00	\$531,000.00	\$510,000.00				\$10,500.00	\$10,500.00			
25	Public Safety	14.00	2.00	-3.24%	(\$69,870.35)	\$2,154,997.67	\$2,085,127.32	\$2,028,777.00	\$56,350.32							
26	Public Works	1.00	1.00	14.88%	\$152,501.17	\$1,025,150.67	\$1,177,651.84	\$971,530.00	\$12,485.97	\$160,955.87		\$16,340.00	\$16,340.00			
27	Health and Human Services		1.00	-1.69%	(\$1,130.00)	\$66,845.00	\$65,715.00	\$62,715.00	\$3,000.00							
28	Parks and Recreation		1.00	-57.66%	(\$29,538.00)	\$51,228.00	\$21,690.00	\$21,690.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			0.00%	\$0.00	\$10,100.00	\$10,100.00	\$10,100.00								
31	Utilities and Bulk Purchases		1.00	-2.28%	(\$10,623.00)	\$465,523.00	\$454,900.00	\$95,500.00				\$99,400.00	\$260,000.00			
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			0.00%	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00								
36	Statutory Expenditures			7.66%	\$56,715.92	\$740,638.00	\$797,353.92	\$784,853.92				\$6,100.00	\$6,400.00			
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender		3.00	-1.19%	(\$430.00)	\$36,091.00	\$35,661.00	\$35,661.00								
44	Capital			317.34%	\$939,320.00	\$296,000.00	\$1,235,320.00		\$1,117,320.00	\$100,000.00		\$8,000.00	\$10,000.00			
45	Debt			22.40%	\$87,001.62	\$388,365.38	\$475,367.00		\$473,367.00			\$1,000.00	\$1,000.00			
46	Deferred Charges			-9.39%	(\$2,767.35)	\$29,472.43	\$26,705.08		\$26,705.08							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			1.55%	\$10,129.30	\$655,381.21	\$665,510.51		\$665,510.51							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		18.00	12.00	16.31%	\$1,184,539.31	\$7,262,727.36	\$8,447,266.67	\$5,145,121.92	\$2,354,738.88	\$260,955.87	\$0.00	\$268,350.00	\$418,100.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	97	\$10,440,700.00	1.20%	15A Public Schools	1	\$7,984,500.00	13.83%
2 Residential	1,517	\$801,098,600.00	92.10%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	91	\$21,631,100.00	2.49%	15C Public Property	101	\$28,603,900.00	49.54%
4A Commercial	12	\$24,340,100.00	2.80%	15D Church and Charities	8	\$2,519,200.00	4.36%
4B Industrial	7	\$12,342,400.00	1.42%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments			0.00%	15F Other Exempt	9	\$18,628,000.00	32.26%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	1,724	\$869,852,900.00	100.00%	Total	119	\$57,735,600.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs.			
				Non-Exempt Properties			
Equalized Valuation, Taxable Properties				6.64%			
Total # of property tax appeals filed in 2022							
County Tax Board							
State Tax Court							
Number of 2022 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2022							

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of	PILOT		Taxes if Billed in Full
	Parcels	Billing/Revenue	Assessed Value	2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	5.00	8.00	1,007,148.15	\$696,010.84	\$12,893.00	\$165,239.08	\$78,774.09	\$54,231.14
Police Officers (Including Superior Officers)	11.00	0.00	2,129,689.60	\$1,158,065.70	\$208,701.00	\$422,809.70	\$235,555.55	\$104,557.65
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	2.00	4.00	252,249.47	\$180,240.00	\$3,127.38	\$21,957.88	\$32,896.61	\$14,027.60
Totals	18.00	12.00	3,389,087.23	\$2,034,316.54	\$224,721.38	\$610,006.66	\$347,226.25	\$172,816.40

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	5.00	\$13,954.08	\$69,770.40	6.00	\$10,647.05	\$63,882.29
Parent & Child	0.00	\$0.00	\$0.00	1.00	\$5,015.82	\$5,015.82
Employee & Spouse (or Partner)	4.00	\$28,032.00	\$112,128.00	4.00	\$19,277.60	\$77,110.41
Family	8.00	\$38,889.12	\$311,112.96	8.00	\$30,449.53	\$243,596.20
Employee Cost Sharing Contribution (enter as negative -)			(\$145,785.27)			(\$119,787.82)
Subtotal	17.00		\$347,226.09	19.00		\$269,816.90
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$16,246.08	\$16,246.08	1	\$14,395.92	\$14,395.92
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	1	\$35,417.16	\$35,417.16	1	\$31,383.72	\$31,383.72
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$18,082.56)			(\$16,023.24)
Subtotal	2.00		\$33,580.68	2.00		\$29,756.40
GRAND TOTAL	19.00		\$380,806.77	21.00		\$299,573.30

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

[illegible]

UFB-9 Accumulated Absence Liability

	Gross Debt	Deductions	Net Debt		Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets
Local School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Principal				
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$2,000.00	\$2,000.00	\$2,000.00	\$14,000.00
				Bond Anticipation Notes - Principal	\$413,551.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$59,816.00			
Sewer	\$0.00	\$0.00	\$0.00	Bonds - Principal				
Water	\$0.00	\$0.00	\$0.00	Bonds - Interest				
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$475,367.00	\$2,000.00	\$2,000.00	\$14,000.00
Municipal Purposes								
Debt Authorized (BNI)	\$0.00	\$0.00	\$0.00	Total Principal	\$413,551.00	\$0.00	\$0.00	\$0.00
Notes Outstanding	\$2,345,708.00	\$16,051.92	\$2,329,656.08	Total Interest	\$61,816.00	\$2,000.00	\$2,000.00	\$14,000.00
Bonds Outstanding	\$0.00	\$0.00	\$0.00	% of Total Current Year Budget	5.63%			
Loans and Other Debt	\$0.00	\$0.00	\$0.00					
				Description	Debt Not Listed Above			
Total (Current Year)	\$2,345,708.00	\$16,051.92	\$2,329,656.08	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	4,263							
Per Capita Gross Debt	\$550.25			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Net Debt	\$546.48			Rating				
				Year of Last Rating				
3 Year Average Property Valuation		\$1,008,608,604.00						
				Mark "X" if Municipality has no bond rating	X			
Net Debt as % of 3 Year Average Property Valuation		0.23%						
				Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

Not Applicable		